

To: 2012 Rental Housing Tax Credit Owners Notice: RED-12-14

From: Real Estate Department

Date: March 26, 2012

Re: Energy Star Version 3.0 (Revision 5)

Energy Star® has recently phased in Version 3.0, Revision 5, for new homes which is more stringent in its' requirements, thus increasing initial costs in order to earn the Energy Star® Certification(s).

Energy Star® allows for homes to be tested under the Version 2.5 depending on permit/contract dates if construction is completed & inspected prior to July 1, 2012 for low income housing. However, Version 3.0 must be followed afterwards in order to earn the Energy Star® Certification(s).

For 2012 Tax Credit reservations that have committed to Energy Star® Certification(s), IHCDA will accept the applicable HERS Index ratings in lieu of the Energy Star® Certification(s) since commitments in the 2012 applications were designed around the Energy Star® Version 2.5.

In short, 2012 HERS Index ratings under the Energy Star® Version 2.5 will be acceptable to show compliance with the 2012 – 2013 Qualified Allocation Plan. However, 2013 applications will be required to be certified under the Energy Star® Version 3.0, Revision 5, and obtain the applicable Energy Star® Certification(s).





